

COMMON  
APPLICATION  
FORM**SOLVE PLASTIC PRODUCTS LIMITED - INITIAL PUBLIC ISSUE - R**

Registered Office: Door No XIII/690/ABC, Tholicode, Punalur, Kollam, Kerala – 691333, India;  
Corporate Office: 2nd Floor, BALCO Building, XXIX/456, Powerhouse Ward, Tholicode P.O. Punalur, Kollam, Kerala – 691333, India.  
Contact Person: Ms. Divya Ajthakumari, Company Secretary & Compliance Officer; Tel. No.: +91 99956 31001;  
E-Mail ID: cs@balcopipes.com; Website: www.balcopipes.com; CIN.: U25209KL1994PLC008231

FOR RESIDENT INDIAN INVESTORS INCLUDING  
RESIDENT QIBS, NON-INSTITUTIONAL INVESTORS,  
RETAIL INDIVIDUAL INVESTORS AND ELIGIBLE  
NRI'S APPLYING ON A NON-REPATRIATION BASIS



To,  
The Board of Directors  
SOLVE PLASTIC PRODUCTS LIMITED

100% FIXED PRICE SME ISSUE  
ISIN – INE0U0201016

Application  
Form No.

REGISTERED BROKER / SCSB/ CDP/ RTA STAMP & CODE	SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE/FIRST APPLICANT</b>	
		Mr./Ms./M/s. _____	
		Address _____	
SCSB BRANCH STAMP & CODE	SCSB BRANCH SERIAL NO.	Email _____	
		Tel. No (with STD code) / Mobile _____	
		<b>2. PAN OF SOLE/FIRST APPLICANT</b>	
		_____	

<b>3. APPLICANT'S DEPOSITORY ACCOUNT DETAILS</b>		<input type="checkbox"/> NSDL	<input type="checkbox"/> CDSL	<b>6. INVESTOR STATUS</b>
_____				<input type="checkbox"/> Individual(s) - IND <input type="checkbox"/> Hindu Undivided Family* - HUF <input type="checkbox"/> Bodies Corporate - CO <input type="checkbox"/> Systematically Important - NBFCs <input type="checkbox"/> Banks & Financial Institutions - FI <input type="checkbox"/> Mutual Funds - MF <input type="checkbox"/> National Investment Funds - NIF <input type="checkbox"/> Insurance Companies - IC <input type="checkbox"/> Insurance Funds - IF <input type="checkbox"/> Venture Capital Funds - VCF <input type="checkbox"/> Alternative Investment Funds - AIF <input type="checkbox"/> Others (Please Specify) - OTH <input type="checkbox"/> Eligible Non- Resident Indians - NRI <input type="checkbox"/> (Non-Repatriation Basis) <input type="checkbox"/> All entities other than QIBs, <input type="checkbox"/> Bodies Corporate and Individuals - NOH

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

<b>4. APPLICATION DETAILS</b>				<b>5. CATEGORY</b>	
No. of Equity Shares having face value of ₹ 10/- each applied at the Issue Price i.e. at ₹ 91/- per Equity Share <sup>1</sup>					
(In Figures)		(In Words)		<input type="checkbox"/> Retail Individual Applicant	
ALLOTMENT WILL BE IN DEMAT MODE ONLY <sup>2</sup>				<input type="checkbox"/> Non-Institutional Applicant	
				<input type="checkbox"/> QIB	

<sup>1</sup>Please note that applications must be made in minimum of 1,200 Equity Shares and further multiples of 1,200 Equity Shares accordingly.

<sup>2</sup>Please note that the trading of equity shares will be only in dematerialised mode on the SME EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE").

<b>7. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>		<b>PAYMENT OPTION : FULL PAYMENT</b>	
Amount Blocked (₹ in Figures)		(₹ in words) _____	
ASBA Bank A/c No.	_____		
Bank Name & Branch	_____		
OR			
UPI Id.	_____		
(Maximum 45 characters)			

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT(S) UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

<b>8 A. SIGNATURE OF SOLE / FIRST APPLICANT</b>	<b>8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>	<b>Registered Broker/ SCSB/ CDP/ RTA Stamp (Acknowledging upload of Application in Stock Exchange system)</b>
	I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue	
	1) _____	
	2) _____	
Date: _____, 2024	3) _____	

-----TEAR HERE-----



**SOLVE PLASTIC PRODUCTS LIMITED -  
INITIAL PUBLIC ISSUE - R**

Acknowledgement Slip  
for Registered Broker/  
SCSB/ CDP/ RTA

Application  
Form No.

PAN of Sole/First Applicant

DPID / CLID																													
Amount Blocked (₹ in figures)										ASBA Bank A/c No. / UPI ID										Stamp & Signature of SCSB Branch									
Bank Name & Branch																													
Received from Mr./Ms. /M/s.																													
Telephone / Mobile										Email																			

-----TEAR HERE-----

<b>SOLVE PLASTIC PRODUCTS LIMITED - INITIAL PUBLIC ISSUE - R</b>		In Figures	In Words	<b>Stamp &amp; Signature of Registered Broker/ SCSB/ CDP/ RTA</b>	<b>Name of Sole / First Applicant</b>
	No. of Equity Shares				
	Issue Price				
	Amount Blocked (₹)				
	ASBA Bank A/c No. / UPI ID: _____				<b>Acknowledgement Slip for Applicant</b>
Bank Name & Branch: _____				Application Form No.	

Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

**SOLVE PLASTIC PRODUCTS LIMITED**

**1**

# IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Prospectus dated August 07, 2024 filed with the Registrar of Companies, Ernakulam ("RoC"), General Information Document for investing in the public issue (the "GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for allotment to me/us the Equity Shares in the Issue upon my/our application for maximum number of Equity Shares at the Issue Price out of the above Initial Public Issue. I/we hereby confirm that I am / we are eligible person to invest in this Issue in accordance with applicable laws. The Amount payable has been blocked with relevant SCSB / through UPI mandate, the bank account linked with the UPI ID as mentioned in the Application Form, as the case may be. I/we hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted to me/us. I/we authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given in depository records. I/we note that in case of QIB application, the (i) SCSBs (for applications other than applications by Anchor Investors) and (ii) the LM's have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas, it has the right to reject it from Non-Institutional Applicant and Retail Individual Applicant, based only on technical grounds and/ or as specified in the Prospectus, GID and Abridged Prospectus. In the event, the amount paid by me/us is not correct; I/we understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be pari passu in all respects including dividend. I/we authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Issue. I/we confirm that I/we have read the prospectus. The Investment decision cannot be based solely on the Prospectus and should be based on Independent Verification and External Advice.

**Nationality and Residency:** (Tick (✓) whichever is applicable in the box and strike out whichever is not applicable in text).

**I/WE CONFIRM THAT:** (1) EITHER I am/we are Indian National(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or Foreign Nationals OR I am/we are Indian National(s) resident in India and I am/we are applying for the said equity shares as Power of Attorney holder(s) of Non-Resident Indian(s) as mentioned on Non-Repatriation basis OR I am/we are Indian National(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO Account on Non-Repatriation basis; (2) I am/we are, or at any time the Equity Shares are purchased will be, beneficial owner of such equity shares; (3) I am /we are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgment etc. of any regulatory authority including SEBI. I/we confirm that my/ our application is in compliance with the applicable Indian and Foreign Laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the U.S. Securities Act. Accordingly, the Equity Shares will be issued and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction outside India. I/we confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits.

**FOR QIB APPLICANTS:** We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/we am/are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

**Further:** (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/we authorize (a) the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. (2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. (3) I/we hereby authorise the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision. I/we hereby provide my/ our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs As per the existing policy of Government of India, OCBs cannot participate in the Issue. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on page 260 and 280 respectively of the Prospectus.

## INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint applications, only the name of the first applicant (which should be the first name in which the beneficiary account in held) should be provided in the Application Form. Application means an "indication to make an issue" and not Issue.
  - The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable) except for applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, or in case of applications in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any Application Form without the PAN is liable to be rejected other than specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated Feb 13, 2020 and press release dated June 25, 2021.
  - Based on the PAN, DP ID, Client ID and UPI ID (as applicable) provided by the Applicants, the Registrar to the issue will obtain Demographic Details registered with depository participants to be used, among other things, for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant, to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Registered Brokers or the Registrar to the issue or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
  - Applications Lot and Price:** The Issue being 100% Fixed Price Issue at a Price of ₹ 91/- per equity share which has been decided by our Company, in consultation with Lead Manager, The Face Value of Equity Shares ₹ 10/- each. Minimum Application Lot is 1,200 Equity Shares and in multiples of 1,200 Equity Shares thereafter. The Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Price Band or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM.
  - Maximum and Minimum Application Size:** In case of Resident Retail Individual Applicants, such number of Equity Shares in multiples of the of minimum application lot such that the application amount does not exceed ₹ 2,00,000/-. An application cannot be submitted for more than the issue size. In case of Non-Institutional Applicants and QIB Applicants, the minimum application size shall be such number of Equity Shares in multiples of the minimum application lot such that application amount exceeds ₹ 2,00,000/-. The maximum application by any applicant should not exceed the investment limits prescribed for them by applicable laws.
  - Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.
  - Please tick Investor Status as applicable. Please ensure applicant status is updated in your depository records.
  - The entire Issue price of ₹ 91/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request in case of Retail Individual Investors applying through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Application Amount, at the time of the submission of the Application Form. All applicants including the Eligible NRIs on a non-repatriation basis can obtain the Application Form from the Registered Office of the Company or CDPs or RTAs or Registered Brokers from the centers. In accordance with applicable law and UPI Circulars, Applicants to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Application Forms will be deposited by Designated Intermediaries.
  - Please note that application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.
    - QIB and Non Institutional Applicants cannot use UPI mechanism to apply.
    - For Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using UPI.**
      - Please ensure that your Bank is offering UPI facility for Public Issues.
      - Please mention UPI ID clearly in CAPITAL LETTERS only.
      - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43> respectively, as updated from time to time.
      - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
      - UPI ID cannot exceed 45 characters.
      - Please ensure that you are using your UPI ID only and not the UPI of any third party.
      - Retail Individual Investors and UPI Bidders applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 260 of the Prospectus.
  - Only the first Applicant is required to sign the Application form/ Revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder.
  - Other Instructions:** (a) Application must be made only in the prescribed Application Form. (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the members of Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. (c) Ensure that all applicable documents in support of Application are attached with the Application Form.
  - The applicants may note that in case the UPI ID, DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the UPI ID, DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated Feb 13, 2020 and press release dated June 25, 2021.
  - The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in 205 Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.
- The Company, LM or Bankers to the Issue will provide the Prospectus either in physical form or electronic form or both as request made by you. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Disclosures" and "Issue Procedure" of the Prospectus on pages 241 and 260 respectively and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.
- Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For Detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document for investing in the public issue", which is available on the websites of the Company, Lead Manager and Stock Exchange.

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- In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Issue.
- In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB.
- In case of queries related to upload of Application submitted to the Registered Broker/CDPs/RTA/Collecting Agent the Applicants should contact the relevant intermediaries.
- For UPI related queries, investor can contact NPCI at the toll free number - 18001201740 and E-mail: ipo.upi@npciorg.in

### COMPANY CONTACT DETAILS

**SOLVE PLASTIC PRODUCTS LIMITED**  
CIN No: U25209KL1994PLC008231  
Registered Office: Door No XIII/690/ABC, Tholicode, Punalur, Kollam, Kerala – 691333, India. **Corporate Office:** 2nd Floor, BALCO Building, XXIX/456, Powerhouse Ward, Tholicode P.O. Punalur, Kollam, Kerala - 691333, India  
Tel. No.: +91 99956 31001; E-Mail ID: [cs@balcopipes.com](mailto:cs@balcopipes.com);  
Website: [www.balcopipes.com](http://www.balcopipes.com); **Contact Person:** Ms. Diviya Ajnthakumari, Company Secretary & Compliance Officer.

### REGISTRAR TO THE ISSUE CONTACT DETAILS

**INTEGRATED REGISTRY MANAGEMENT SERVICES (P) LIMITED**  
No 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bengaluru – 560003, India  
Telephone: 080-23460815/816/817/818  
Email: [smeipo@integratedindia.in](mailto:smeipo@integratedindia.in);  
Contact Person: S Giridhar  
Website: [www.integratedregistry.in](http://www.integratedregistry.in);  
Investor Grievance Email: [giri@integratedindia.in](mailto:giri@integratedindia.in);  
SEBI Registration Number: INR000000544  
CIN No: U74900TN2015PTC101466



Please scan this QR Code to  
view the Prospectus

THIS IS AN ABRIDGED PROSPECTUS CONTAINING SALIENT FEATURES OF  
THE PROSPECTUS. YOU ARE ENCOURAGED TO READ GREATER DETAILS  
AVAILABLE IN THE PROSPECTUS.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT PAGES. PLEASE ENSURE  
THAT YOU HAVE RECEIVED ALL THE PAGES.

Fixed Price Issue



## SOLVE PLASTIC PRODUCTS LIMITED (Formerly Solve Plastic Products Private Limited)

Corporate Identity Number: U25209KL1994PLC008231, Date of Incorporation: October 04, 1994

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Door No XIII/690/ABC, Tholicode, Punalur, Kollam, Kerala- 691333, India	2 <sup>nd</sup> Floor, BALCO Building, XXIX/456, Powerhouse Ward, Tholicode P.O. Punalur, Kollam, Kerala - 691333, India	Ms. Divya Ajnthakumari Company Secretary & Compliance Officer	E-mail: <a href="mailto:cs@balcopipes.com">cs@balcopipes.com</a> Tel No: +91 99956 31001	<a href="http://www.balcopipes.com">www.balcopipes.com</a>

### NAMES OF PROMOTERS OF THE COMPANY

(i) Mr. Sudheer Kumar Balakrishnan Nair, (ii) Mr. Susil Balakrishnan Nair, (iii) Mr. Balakrishnan Nair, (iv) Mr. Govind Vinodkumar, (v) Mr. Aravind Sudheer Kumar, and (vi) Mr. Shankar Sudheer Kumar

### Details of Offer to Public

Type of Issue	Fresh Issue Size No of shares/ Amount	OFS Size	Total Issue Size No of shares/ Amount	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	13,02,000 Equity Shares aggregating to ₹ 1,184.82 Lakhs	Nil	13,02,000 Equity Shares aggregating to ₹ 1,184.82 Lakhs	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than ₹10.00 Crores (Rupees Ten Crores). For more information, please refer section "Issue Structure" beginning on Page 258 of the Prospectus.

These equity shares are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") and the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE").

OFS: Offer for Sale

### Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue*	₹ 91/- Per Equity Share of Face Value of ₹ 10/- Each
Minimum Bid Lot Size	1,200 Equity Shares
Bid/Offer Opens On	August 13, 2024
Bid/Offer Closes On	August 16, 2024
Finalization of Basis of Allotment	August 19, 2024
Initiation of Refunds / unblocking of ASBA Accounts	August 20, 2024
Credit of Equity Shares to Demat accounts of Allottees	August 20, 2024
Commencement of trading of Equity Shares	August 21, 2024

\*For details of basis of issue price, please refer to "Basis for Issue Price" beginning on page 90 of the Prospectus.

### Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES A FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Prospectus.

## RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is 9.1 times of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

## GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and this issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “**Risk Factors**” beginning on page no. 21 of the Prospectus and on page no. 10 of this Abridged Prospectus.

## PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e., [www.nseindia.com](http://www.nseindia.com) and the LM ([www.finshoregroup.com](http://www.finshoregroup.com)) and the Company ([www.balcopipes.com](http://www.balcopipes.com)).

## PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

**Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:**

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 180 <sup>th</sup> calendar days from listing
1	ITCONS E-Solutions Limited (BSE SME)	8.67	51/-	13/03/2023	46.99	-0.51 [3.30]	-21.57 [7.53]	3.04 [14.36]
2	Alphalogic Industries Limited (BSE SME)	12.88	96/-	14/07/2023	96.00	84.32 [-1.12]	209.69 [0.62]	136.67 [8.06]
3	Holmarc Opto-Mechatronics Limited (NSE EMERGE)	11.40	40/-	25/09/2023	65.25	181.63 [-2.00]	166.38 [8.51]	125.38 [12.31]
4	Presstonic Engineering Limited (NSE EMERGE)	23.31	72/-	18/12/2023	140.00	146.11 [2.87]	69.51 [2.82]	59.44 [9.56]
5	HRH Next Services Limited (NSE EMERGE)	9.57	36/-	03/01/2024	41.00	18.47 [0.84]	-15.83 [4.39]	-11.11 [11.59]
6	Mayank Cattle Food Limited (BSE SME)	19.44	108/-	05/02/2024	116.00	4.68 [2.71]	22.22 [2.99]	83.15 [12.90]
7	Sylvan Plyboard (India) Limited (NSE EMERGE)	28.05	55/-	01/07/2024	66.00	107.09 [2.96]	N. A.	N. A.

Status as on 06-08-2024

Names of Lead Manager	<b>FINSHORE MANAGEMENT SERVICES LIMITED</b> Telephone: +91 33 22895101, 46032561 Contact Person: Mr. S. Ramakrishna Iyengar Email: <a href="mailto:info@finshoregroup.com">info@finshoregroup.com</a>
Name of the Market Maker	<b>BLACK FOX FINANCIAL PRIVATE LIMITED</b> Telephone: +91 11 41611745 Contact Person: Mr. Suresh Bohra Email: <a href="mailto:suresh@blackfoxindia.com">suresh@blackfoxindia.com</a>
Name of Registrar to the Issue	<b>INTEGRATED REGISTRY MANAGEMENT SERVICES (P) LIMITED</b> Telephone: +91 80-23460815/816/817/818 Contact Person: Mr. S. Giridhar Email: <a href="mailto:smeipo@integratedindia.in">smeipo@integratedindia.in</a>
Name of Statutory Auditor	<b>“M/s. Ranjit Karthikeyan Associates LLP”</b> Chartered Accountants



Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> which is updated from time to time.
Non-Syndicate Registered Brokers	<i>You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres.</i> For further details, see the section titled “Issue Procedure” beginning at page no. 260 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to Issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

#### PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	<b>Sudheer Kumar Balakrishnan Nair</b>	Individual	<b>Sudheer Kumar Balakrishnan Nair</b> , aged about 59 years, is the promotor and Managing Director of the Company since 1994. He has a degree of Bachelor of Technology in Civil Engineering from University of Kerela. He has also done a Small and Medium Enterprises Programme from IIM Ahmedabad. He has over all experience of over 33 years in PVC Pipe Industry and has been in the management of Solve Plastic Products Limited as Promoter and Managing Director with active involvement in policies, strategies as well as day to day operations of corporate, technical, commercial, marketing and people functions. He has been the Managing Director of the Company since the Incorporation of the Company and is also a member of the Audit Committee of our Company.
2.	<b>Susil Balakrishnan Nair</b>	Individual	<b>Susil Balakrishnan Nair</b> , aged about 57 years, is a promotor and Director since 1994 and has been redesignated as a Whole time Director of our company since 2016. He has a degree of Bachelor of Engineering in Electronics from Bangalore University. He started his career with Solve Plastic Products (Proprietorship Firm) where he gained experience and exposure for over 30 years in various operational functions viz. production, quality, engineering and maintenance, inventory management and logistics. He turned to entrepreneurship with manufacturing of fittings and accessories for electrical and water pipes which he is successfully pursuing for over a decade now. He has in-depth understanding of the various business processes associated with manufacturing industries covering production, commercial functions, sales and marketing, inventory and logistics management etc. His expertise and industry knowledge will help the company in effectively formulating its business goals and strategies.
3.	<b>Balakrishnan Nair</b>	Individual	<b>Balakrishnan Nair</b> , aged about 83 years, is a graduate in Economics from Fathima Mata National College. He has more than 45 years of experience in the Automobile and PVC Pipes Industry. He has worked in the Kerela Motor Vehicle Department for a period of 31 Years. Thereafter he joined the company in 2006 as a Director of the Company. His designation was changed to Non-Executive Director of the Company w.e.f. 6 <sup>th</sup> January, 2024.
4.	<b>Govind Vinodkumar</b>	Individual	<b>Govind Vinodkumar</b> , aged about 27 years, completed his degree of Bachelor of Technology in Electronics and Communication Engineering from the Mahatma Gandhi University, Kerala in the year 2018. He has over 3 years of experience as an Associate Engineer in IT system from Omnex Software Solutions Private Limited from January’ 2019 to January’ 2022. He has been working in our company since 2022 as an Assistant Manager under the Marketing Department and was subsequently appointed as an Executive Director on 6 <sup>th</sup> January 2024.
5.	<b>Aravind Sudheer Kumar</b>	Individual	<b>Aravind Sudheer Kumar</b> , aged about 32 years, completed his Post Graduate Diploma in Management from Asian School of Business, Trivandrum in the year 2015. He has over 8 years of experience in the PVC Pipe Extrusion Industry and started working as an Assistant Manager under the Administration Department in this company since 2015. Aravind is currently functioning as the Operations Manager of the company and has been appointed as an Executive Director of the company on 6 <sup>th</sup> January 2024.

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
6.	<b>Shankar Sudheer Kumar</b>	Individual	<b>Shankar Sudheer Kumar</b> , aged about 25 years, completed his degree in Electrical and Electronics Engineering from Dr. A. P. J. Abdul Kalam Technological University in the year 2020. He has over 3 years of post-qualification industry experience as a Production Manager in the Company. He has been appointed as the Executive Director of the Company on 6 <sup>th</sup> January, 2024 and is also a member of Stakeholder Relationship Committee.

For further details, please refer to chapter “Our Promoter and Promoter Group” beginning on page no. 168 of the prospectus.

## BUSINESS OVERVIEW AND STRATEGY

### Company Overview:

Our Company is an ISO 9001:2015 and Bureau of Indian Standards IS 4985:2021, 3419:1988, 9537:Part 3:1983 certified company engaged in manufacturing of comprehensive range of uPVC (Unplasticized Polyvinyl Chloride) Pipes and Rigid PVC Electrical Conduits. Our Company is committed towards constant innovations in drinking water piping solutions and electrical conduit fittings technologies to meet the constantly increasing demands.

Our company has 3 (three) well-equipped manufacturing facility at Kerala and 1 (one) well-equipped manufacturing facility at Tamil Nadu. It has the latest technology and equipment that helps in the production of high-quality uPVC pipes and Electrical Conduits of different sizes. Our manufacturing facilities is fully automated. The company also has a well-trained team of engineers, technicians and operators that helps in the production and quality control of the products.

Considering the growing demand of Rigid PVC Electrical Conduits in the regional markets, the company is proposing to enhance the plant capacity of Electrical Conduits from 2760 MT (27,60,000 Kgs) Per Annum to 4860 MT (48,60,000 Kgs) Per Annum situated at our existing facility situated at Unit – 4 i.e. 3/12/82 & 83, Karkuddy, Therkkumedu, Kesavapuram, Shencottah, Tirunelveli – 627813, Tamil Nadu. Also seeing the demand of HDPE Pipes, the company is proposing to augment its product portfolio by implementing manufacturing facility of HDPE Pipes of 2160 MT (21,60,000 Kgs) per Annum at our existing manufacturing facility situated at Unit – 2 i.e. TP/XIII/707&708, Pappanoor Road, Edamon, Kollam – 691307, Kerala, India. The overall Project cost for the proposed expansion project has been estimated at ₹ 552.64 lakhs.

Our Company markets its products under the brand name of “BALCOPIPES”, through its network of Authorized Dealers/Distributors. As on the date of this Prospectus, our Company has 260 Authorized Dealers/Distributors present across 3 (three) states i.e. Kerala, Karnataka and Tamil Nadu.

(For Detailed information, please refer to chapter titled “Our Business” beginning from page no. 131 of this prospectus)

### Our Product Offering:

- Rigid PVC Electrical Conduits
- uPVC Pipes
- Fittings & Accessories
- Solvent Cement
- Water Tanks
- Garden Hoses

Revenue segmentation by Service offering: Please refer to “Our Business” beginning on page 111 of the Prospectus.


**Geographies Served:** India. For detailed revenue segmentation by geographies, please refer to “Our Business” beginning on page 111 of the Prospectus.

**Key Performance Indicators:** Revenue from operations, EBITDA and Net Profit Margin

**Industries Served:** Construction & Real Estate. Please refer to “Our Business” beginning on page 111 of the Prospectus.

**Employees Strength:** As on date of Prospectus, we have a total of 180 employees excluding our Directors.

### Intellectual Property:

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Valid upto
	1272369	17	Device	March 12, 2004	March 12, 2034
<b>BALCO</b>	1960505	17	Word	May 04, 2010	May 04, 2030

**Market Share:** Not ascertainable

### Our Business Strategy:

- Expand our Current Business Relationships
- Optimal Utilization of Resources
- Enhancing existing production and product quality
- Improving operational efficiencies
- Improve capacity utilization
- To build-up a professional organization

## BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship / Ventures
1	<b>Sudheer Kumar Balakrishnan Nair</b>	Managing Director	<b>Sudheer Kumar Balakrishnan Nair</b> , aged about 59 years, is the promotor and Managing Director of the Company since 1994. He has a degree of Bachelor of Technology in Civil Engineering from University of Kerela. He has also done a Small and Medium Enterprises Programme from IIM Ahmedabad. He has over all experience of over 33 years in PVC Pipe Industry and has been in the management of Solve Plastic Products Limited as Promoter and Managing Director with active involvement in policies, strategies as well as day to day operations of corporate, technical, commercial, marketing and people functions. He has been the Managing Director of the Company since the Incorporation of the Company and is also a member of the Audit Committee of our Company.	<ul style="list-style-type: none"> <li>• Heftybuzz Ventures Private Limited</li> <li>• Bhu Mitra Constructions Private Limited</li> <li>• Prudent and Laureate Consultants Private Limited</li> <li>• Vivarta Systems Private Limited</li> <li>• Shri Govinda Agri Business Private Limited</li> <li>• G B N Associates LLP</li> <li>• Solve Plastic Products</li> </ul>
2	<b>Susil Balakrishnan Nair</b>	Whole Time Director	<b>Susil Balakrishnan Nair</b> , aged about 57 years, is a promotor and Director since 1994 and has been redesignated as a Whole time Director of our company since 2016. He has a degree of Bachelor of Engineering in Electronics from Bangalore University. He started his career with Solve Plastic Products (Proprietorship Firm) where he gained experience and exposure for over 30 years in various operational functions viz. production, quality, engineering and maintenance, inventory management and logistics. He turned to entrepreneurship with manufacturing of fittings and accessories for electrical and water pipes which he is successfully pursuing for over a decade now. He has in-depth understanding of the various business processes associated with manufacturing industries covering production, commercial functions, sales and marketing, inventory and logistics management etc. His expertise and industry knowledge will help the company in effectively formulating its business goals and strategies.	<ul style="list-style-type: none"> <li>• Balco Nidhi Limited</li> <li>• Souparnika Enterprises</li> </ul>
3	<b>Aravind Sudheer Kumar</b>	Executive Director	<b>Aravind Sudheer Kumar</b> , aged about 32 years, completed his Post Graduate Diploma in Management from Asian School of Business, Trivandrum in the year 2015. He has over 8 years of experience in the PVC Pipe Extrusion Industry and started working as an Assistant Manager under the Administration Department in this company since 2015. Aravind is currently functioning as the Operations Manager of the company and has been appointed as an Executive Director of the company on 6 <sup>th</sup> January 2024.	<ul style="list-style-type: none"> <li>• Balco Nidhi Limited</li> <li>• G B N Associates LLP</li> </ul>
4	<b>Shankar Sudheer Kumar</b>	Executive Director	<b>Shankar Sudheer Kumar</b> , aged about 25 years, completed his degree in Electrical and Electronics Engineering from Dr. A. P. J. Abdul Kalam Technological University in the year 2020. He has over 3 years of post-qualification industry experience as a Production Manager in the Company. He has been appointed as the Executive Director of the Company on 6 <sup>th</sup> January, 2024 and is also a member of Stakeholder Relationship Committee.	<ul style="list-style-type: none"> <li>• Balco Nidhi Limited</li> </ul>
5	<b>Govind Vinodkumar</b>	Executive Director	<b>Govind Vinodkumar</b> , aged about 27 years, completed his degree of Bachelor of Technology in Electronics and Communication Engineering from the Mahatma Gandhi University, Kerala in the year 2018. He has over 3 years of experience as an Associate Engineer in IT system from Omnex Software Solutions Private Limited from January' 2019 to January' 2022. He has been working in our company since 2022 as an Assistant Manager under the Marketing Department and was subsequently appointed as an Executive Director on 6 <sup>th</sup> January 2024.	<ul style="list-style-type: none"> <li>• Balco Nidhi Limited</li> </ul>
6	<b>Balakrishnan Nair</b>	Non-Executive Director	<b>Balakrishnan Nair</b> , aged about 83 years, is a graduate in Economics from Fathima Mata National College. He has more than 45 years of experience in the Automobile and PVC Pipes Industry. He has worked in the Kerela Motor Vehicle Department for a period of 31 Years. Thereafter he joined the company in 2006 as a Director of the Company. His designation was changed to Non-Executive Director of the Company w.e.f. 6 <sup>th</sup> January, 2024.	<ul style="list-style-type: none"> <li>• Balco Nidhi Limited</li> </ul>

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship / Ventures
7	<b>Keshav Mohan</b>	Non-Executive Director	<b>Keshav Mohan</b> , aged about 69 years, is an eminent academician and research scholar. He has over 41 years of experience in Research, Teaching and Management. He is serving as a Professor, Researcher, and Academic Chairman in organisations like Shree Narayana Institute of Technology, Adoor; APJAK Technological University; Amrita University Business School. He has been a Member of Expert Committee on Environment, DRR and Sustainable Development, ARC, Govt of Kerala; Director in several colleges and institutions like Institute of Land & Disaster Management, Govt of Kerala, Institute for Climate change studies, Govt of Kerala, S V N College of Engineering, University of Kerala and has been a Member of Kerala State Disaster Management Authority and State Environment Expert Assessment Committee, Govt of Kerala. Currently he is appointed as a Non-Executive Director in the Company w.e.f. 6 <sup>th</sup> March 2024. He Chairs the Stakeholder Relationship Committee and is also a member of Nomination and Remuneration Committee of our Company.	<ul style="list-style-type: none"> <li>G B N Associates LLP</li> </ul>
8	<b>Deepthi Santhakumary</b>	Non-Executive Director	<b>Deepthi Santhakumary</b> , aged about 55 years, holds degree of Bachelor of Arts from University of Kerala. She holds Directorship in different companies since 2019 and also running a cosmetic business of her own. She has around 20 years of experience in Cosmetic, Agriculture and IT Industry. She is currently appointed as a Non-Executive Director in the Company w.e.f. 6 <sup>th</sup> January, 2024 and also a member of the Nomination and Remuneration Committee in the Company.	<ul style="list-style-type: none"> <li>Sahya Samridhi farmers Producer Company Limited</li> <li>Vivarta Systems Private Limited</li> </ul>
9	<b>Narayana Kurup Asokan</b>	Independent Director	<b>Narayana Kurup Asokan</b> , aged about 63 years, holds a Degree of Science from University of Kerala. He has 23 years of experience in SBI in various areas of Branch and HO Administration spanning large Credit, NPA Management and Restructuring, Corporate / Retail / International Banking etc. before leaving SBI as a senior executive where he joined as a Probationary Officer during post-graduation in Technology. Later he joined Private Sector and has held Directorship in various Companies and has over 17 years of Experience. He was also an Executive Director & CEO of Mather Projects Private Limited from 2006 to 2018. He is appointed as an Independent Director of the Company on 6 <sup>th</sup> January 2024 and also chairs the Audit Committee and Nomination and Remuneration Committee of our Company.	<ul style="list-style-type: none"> <li>Transcend Builders Private Limited</li> <li>T-Sanct Technologies Private Limited</li> <li>Ziqitza Health Care Limited</li> <li>Parxcel Consultants LLP</li> </ul>
10	<b>Suresh K Pillai</b>	Independent Director	<b>Suresh K Pillai</b> , aged about 60 years, holds a Degree of Bachelor of Technology in Civil from University of Kerala. Thereafter on successful completion of training in Indian Military Academy, Dehradun was commissioned in Indian Army in 1987 and remained in the Services for 36 years. He is currently appointed as an Independent Director in the company w.e.f. 12 <sup>th</sup> March 2024. He is also a member of Stakeholder Relationship Company and Nomination and Remuneration Committee in our Company.	Nil
11	<b>Dineshchandran Ramachandran Nair Sarojiniamma</b>	Independent Director	<b>Dineshchandran Ramachandran Nair Sarojiniamma</b> , aged about 52 years, holds a degree of Bachelor of Technology in Engineering from University of Calicut. He embarked on his entrepreneurial journey from 1996 with the establishment of Chandra Cashew, a family venture supported by his father's guidance. Over the years, he has transformed the business into a reputable Private Limited company of which he is a Promoter and Managing Director currently and has around 16 years of experience in this Company. He was appointed in the company w.e.f. 12 <sup>th</sup> March 2024 as an Independent Director.	<ul style="list-style-type: none"> <li>DC Commodity Private Limited</li> <li>Chandra Cashew Imports and Exports Private Limited</li> </ul>
12	<b>Biju Divakaran Nair</b>	Independent Director	<b>Biju Divakaran Nair</b> , aged 49 years, holds a Degree of Bachelor of Commerce, complimented by prestigious credentials including Fellow of the Institute of Directors, Certified Corporate Director (IoD), and certification as an ESG Practitioner. He possesses over 25 years of experience wherein the first 10 years of his work experience was with Eastern Group-Kerala, SSRVM Trust-Bangalore, Al Hajri Group- Abu Dhabi, Arabtec Constructions-Dubai and Dubai World-Dubai wherein he worked in Finance, Accounts and Admin departments. In the later part of his career, he has held the positions of General Manager, Chief Financial Officer, Director and as a Corporate Consultant. He is appointed as an Independent Director of our Company w.e.f. 12 <sup>th</sup> March 2024 and is also a member of the Audit Committee of our Company. Currently he is a Business Consultant.	<ul style="list-style-type: none"> <li>Sri Winayaka Enterprises LLP</li> </ul>

For further details, please refer to chapter "Our Management" beginning on page no. 147 of the prospectus.



## OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 13,02,000 Equity Shares of our Company having face value of ₹ 10/- each at an Issue Price of ₹91/- per Equity Share aggregating to ₹1,184.82 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

### The Objects of the Issue are:

- A. Funding Capital Expenditure towards purchase of additional plant and machinery
- B. To meet the Working Capital Requirements
- C. To meet the Issue Expenses
- D. General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the objects clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

### Details of means of finance:

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost	Amount Deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2025
1	Funding Capital Expenditure toward purchase of additional plant and machinery	552.64	Nil	552.64	552.64
2	Working Capital Requirement	382.55	Nil	382.55	382.55
3	Issue Related Expenses	161.63	Nil	161.63	161.63
4	General Corporate Expenses	88.00	Nil	88.00	88.00
	<b>Total</b>	<b>1,184.82</b>	<b>Nil</b>	<b>1,184.82</b>	<b>1,184.82</b>

For further details please refer to chapter "Object of the issue" beginning on page no. 82 of the prospectus.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable**

**Name of monitoring agency, if any: Not Applicable**

**Terms of Issuance of Convertible Security, if any: Not Applicable**

### SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1	Promoter and Promoter Group	27,66,250	90.22%
2	Public	3,00,000	9.78%
	<b>Total</b>	<b>30,66,250</b>	<b>100.00%</b>

For further details please refer to "Capital Structure" beginning on Page no. 62 of the Prospectus.

**Number/amount of equity shares proposed to be sold by selling shareholder: Not Applicable**

## RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the period ended		
	31-03-2024	31-03-2023	31-03-2022
Revenue from Operation	4,619.13	6,077.17	5,506.51
Net Profit/(Loss) before tax	144.66	123.58	(52.91)
Net Profit/(Loss) after tax	142.48	120.27	(40.71)
Equity Share Capital	306.63	303.50	303.50
Reserves and Surplus	132.16	(110.94)	(231.21)
Net worth	438.79	192.56	72.29
Earnings per Share (₹) (Basic & diluted) (As per Restated)	4.66	3.96	(1.34)
Return on Net-Worth (%)	32.47%	62.46%	-56.32%
Net Asset Value per share (₹) (As per Restated)	14.31	6.34	2.38

For further Detailed information, please refer to Chapters "Capital Structure" and "Basis for Issue Price" beginning from page no. 62 and 90 of the Prospectus respectively.

## INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the Prospectus:

1. Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. If we are unable to successfully implement our proposed expansion plans; our results of operations and financial condition could be adversely affected.
3. Our Company is yet to place orders for the machinery for the expansion of the Manufacturing Facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
4. The availability of look-alikes, counterfeit products, primarily in our domestic markets, manufactured by other companies and passed off as our products, could adversely affect our goodwill and results of operations.
5. Our revenue is dependent on single business segment i.e. PVC Pipe & Electrical Conduit. An inability to anticipate or adapt to evolving upgradation of these products or inability to ensure product quality or reduction in the demand of these products may adversely impact our revenue from operations and growth prospects.
6. Our Company maintains high level of inventory for uninterrupted production activities.
7. Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material effect on our business operations and profitability.
8. The company's business is dependent on certain suppliers and the loss of one or more of them would have a material adverse effect on the business.
9. Our Restated Financial Statements are prepared and signed by the Peer Review Auditor who is not Statutory Auditors of our Company as required under the provisions of ICDR.
10. Our Company had incurred loss in one of the last three financial year. Any losses in future could adversely impact our business, financial condition and results of operations.

For further details please refer to the chapter "Risk Factor" on page no. 21 of the Prospectus.

## SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
<b>Company</b>							
By the Company	1	-	-	-	-	24	26.98
Against the Company	-	1	-	-	-	1	102.11
<b>Directors</b>							
By the Directors	-	-	-	-	-	-	-
Against the Directors	-	1	-	-	-	-	0.01
<b>Promoters</b>							
By the Promoters	-	-	-	-	-	-	-
Against the Promoters	-	-	-	-	-	-	-
<b>Group Companies</b>							
By the Group Companies	-	-	-	-	-	-	-
Against the Group Companies	-	-	-	-	-	-	-

For further details of "Outstanding Litigation and Material Developments" please refer page no. 221 of the Prospectus.

### B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

### C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any – NIL

### D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of "Outstanding Litigation and Material Developments" please refer page no. 221 of the Prospectus.

## ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

## DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.

## IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our application are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing application as appearing on the electronic bidding system do not tally with the details given in this Revision Form.

### INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole/ First Applicant should be exactly the same as it appears in the depository records. In case of joint applicants, the Application Form should contain only the name of the first applicant whose name should also appear as the first holder of the beneficiary account held in joint names. This Application means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
- In case there is no change in the particular application option, please write "NO CHANGE". In case you want to cancel the application option, please write "CANCELLED".
- Total amount payable must be calculated for the equity shares applied for at Issue Price. Entire Application Amount to be paid at a time of submission of Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- Only the First Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account Holder is mandatory. Applicants should specify only his/her ASBA Bank Account or UPI ID linked with his/her own bank account in case of sole applicant and ASBA bank account or UPI ID linked with the bank account of first applicant in case of joint applicants, in the application form. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account Holder. Signature of the ASBA Account Holder is mandatory
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
  - QIB and Non Institutional Applicants cannot use UPI mechanism to apply.
  - For Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using UPI.
    - Please ensure that your Bank is offering UPI facility for Public Issues.
    - Please mention UPI Id clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43> respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
    - UPI Id cannot exceed 45 characters.
    - Please ensure that you are using your UPI Id only and not the UPI Id of any third party.
    - Retail Individual Investors and UPI Bidders using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 260 of the Prospectus
- Other Instructions:** (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBs/Registered Brokers/Collecting Agent/DP/RTA will not be liable for errors in data entry due to incomplete or illegible Revision Form; (c) Ensure that Acknowledgement Slip for your Application and any other applicable documents in support of the Revision are attached with the Revision Form; and (d) Applicants shall only be required to issue instruction to block the amount in excess of their original Application Amount (if any) upon an upward revision of their Application.
- Revision(s) in the application, the Applicants will have to use the services of the same Designated Intermediary through which such Applicant had placed the original application. Applicants are advised to retain copies of the Blank Revision Form and the application must be made only in such Revision Form or copies thereof.

### ISSUE STRUCTURE

Particulars of the Issue	Net Issue to Public*	Market Maker Reservation Portion
<b>Number of Equity Shares</b>	12,36,000 Equity Shares	66,000 Equity Shares
<b>Percentage of Issue Size available for allocation</b>	94.93% of the Issue Size	5.07% of the Issue Size
<b>Basis of Allotment/Allocation if respective category is oversubscribed</b>	Proportionate subject to minimum allotment of Equity Shares and further allotment in multiples of 1,200 Equity Shares each. For further details please refer to "Basis of Allotment" under Section titled "Issue Procedure" beginning on page 260 of this prospectus.	Firm Allotment
<b>Mode of Application</b>	Through ASBA Process or up to ₹5.00 lakhs through UPI for Individual Investors	Through ASBA Process Only
<b>Mode of Allotment</b>	Compulsorily in dematerialised form.	Compulsorily in dematerialised form.
<b>Minimum Application Size</b>	<b>For Other than Retail Individual Investors:</b> 2,400 Equity Shares at Issue price of ₹91/- each so that the Application Value exceeds ₹2,00,000. <b>For Retail Individuals:</b> 1,200 Equity Shares at Issue price of ₹91/- each.	66,000 Equity Shares @ ₹91/- each
<b>Maximum Application Size</b>	<b>For Other than Retail Individual Investors:</b> 12,36,000 Equity Shares at Issue price of ₹91/- each. (The maximum application size is the Net Issue to public subject to limits the investor has to adhere under the relevant laws and regulations applicable.) <b>For Retail Individuals Investors:</b> 1,200 Equity Shares at Issue price of ₹91/- each.	66,000 Equity Shares @ ₹91/- each
<b>Trading Lot</b>	1,200 Equity Shares	1,200 Equity Shares. However, the Market Makers may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.
<b>Terms of Payment</b>	<b>100% at the time of application</b>	<b>100% at the time of application</b>

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations. For further details please refer to section titled "Issue Structure" beginning on page 258 of this Prospectus.

\*Since present issue is a fixed price issue, the allocation in the net offer to the public category in terms of Regulation 253 (2) of the SEBI (ICDR) Regulations, 2018 shall be made as follows:

- Minimum fifty per cent to retail individual investors; and
- Remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for; Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

Explanation: If the retails individual investor category is entitled to more than fifty per cent of the issue size on a proportionate basis, the retails individual investors shall be allocated that higher percentage. For further information on the Allocation of Net Offer to Public, please refer to chapter titled "The Issue" on page no. 49 of this Prospectus.

**12 SOLVE PLASTIC PRODUCTS LIMITED**